

## AGENDA

Finance Committee

April 24, 2019

**6:00 p.m. via teleconference**

**Teleconference #1-800-504-8071**

**Pass Code 6289188**

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|-----|---|---------------------------------|
| 1.  | Call to Order   | John Ayers                      |
| 2.  | Roll Call   | Amanda Ball                     |
| 3.  | Summary Budget Comparison   | Janet Shrader                   |
| 4.  | FY20 Budget Update:   | Janet Shrader                   |
|     | 1) Increase in budget due to no increase in health insurance  | \$62,479                        |
|     | 2) Decrease in budget surplus due to pay increase for maintenance   | (\$31,200)                      |
|     | 3) Decrease in budget surplus due to restructure of the property management staffing to create a Property Management Supervisor | (\$18,330)                      |
|     | * Leaving a surplus of  | \$51,315                        |
|     | Options for Budget Surplus:   |                                 |
|     | a) Leave as undesignated surplus  |                                 |
|     | b) Hire Director of Communications (funds will allow for position for ½ year)   |                                 |
|     | c) Hire Director of Community Engagement and eliminate Receptionist (funds will allow for position for 9 months of the year)    |                                 |
| 5.  | Balance Sheet and Statement of Revenues & Expenditures  | Janet Shrader                   |
| 6.  | Cash Flow Projections   | Janet Shrader                   |
| 7.  | Three Year Financial Plan Update  | Janet Shrader                   |
| 8.  | Dashboard   | Janet Shrader                   |
| 9.  | Financial Policies and Procedures – second ½  | Janet Shrader                   |
| 10. | Low-Income Housing Tax Credits (LIHTC) Update   | Rob Goldsmith/<br>Janet Shrader |
|     | a) LIHTC Development Budget Updates   |                                 |
|     | b) LIHTC Pre-development Budget Updates   |                                 |

### People Incorporated of Virginia

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|-----|---------------------------|------------|
| 11. | Consent Agenda Exclusions | John Ayers |
| 12. | Other Business            | John Ayers |
| 13. | Adjournment               | John Ayers |

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